## 2019 Legislative Results

### Taking Care of Business

<table>
<thead>
<tr>
<th>Employees</th>
<th>Savings</th>
</tr>
</thead>
<tbody>
<tr>
<td>10,000</td>
<td>$42,775,600</td>
</tr>
<tr>
<td>1,000</td>
<td>$4,277,560</td>
</tr>
<tr>
<td>500</td>
<td>$2,138,780</td>
</tr>
<tr>
<td>250</td>
<td>$1,069,390</td>
</tr>
<tr>
<td>50</td>
<td>$213,878</td>
</tr>
<tr>
<td>6</td>
<td>$25,665.36</td>
</tr>
</tbody>
</table>

Average savings for Virginia businesses by number of employees

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**OVER $17 BILLION SAVED**

FROM THE DEFEAT OF ANTI-BUSINESS BILLS

**OVER 156,000 JOBS SAVED**

FROM THE DEFEAT OF ANTI-BUSINESS BILLS

**OVER $730 MILLION VALUE ADDED**

FROM PRO-BUSINESS POLICIES THAT MAKE VIRGINIA MORE COMPETITIVE FOR ECONOMIC GROWTH

Analysis on the above information provided by the Virginia Chamber of Commerce in partnership with Mangum Economics.
Notable bills that would detrimentally impact Virginia’s economy:

1. **Green New Deal -- HB 1635 and HB 2500**
   HB 2500 would have required electric utilities to produce 20 percent of their power generation from renewable sources by 2020 and 80 percent generation from renewable sources by 2027. Similarly, HB 1635 would have required 80 percent generation from renewable sources by 2028 and 100 percent generation from renewable sources by 2036.
   - Both bills had additional requirements which could not be addressed in this analysis.
   - Importantly, neither bill would have allowed nuclear energy to qualify as a renewable energy source.
   - According to the most recent statistics from the U.S. Energy Information Agency, nuclear power currently accounts for about 32 percent of Virginia’s electricity production.
   - The total increased cost to Virginia households from 80 percent renewable sourcing of electricity would be approximately more than **$9 billion annually**.

2. **$15 Minimum Wage -- SB 1200**
   This bill would have raised the minimum wage to $15.00 on July 1, 2021.
   - This legislation would have increased employers’ statewide payroll cost by approximately **$4 billion annually**.

3. **Right-to-Work -- HB 1806**
   This bill would repeal provisions of the Code of Virginia that prohibit making union membership a precondition of employment.
   - There is a large body of rigorous economic research on the effects of RTW laws on economic performance. Overall, that research suggests that RTW laws have a positive impact on economic growth, employment, investment and innovation, both directly and indirectly.
   - It is estimated that Virginia would lose more than **$1 billion each year** without Right to Work.

4. **Paid Family & Medical Leave Act - HB 2120 and SB 1639**
   - While the Virginia Chamber supports employee leave programs, HB 2120 and SB 1639 would create a government run leave program administered by the VEC.
   - HB 2120 and SB 1639 would increase state payroll taxes paid by employees and employers by approximately over **$2 billion annually**.
   - In addition, it would necessitate a $33.5 million increase in the VEC’s annual budget to cover ongoing program costs and approximately $70 million in initial funding for associated startup costs.

Analysis on the above information provided by the Virginia Chamber of Commerce in partnership with Magnum Economics.